7/7/78 em

Introduced by_	R.R. "BOB" GREIVE	
No. 78	656	

ORDINANCE NO.\_\_\_\_

AN ORDINANCE making an appropriation in the amount of \$153,000 to the Park Acquisition and Development Fund from a Current Expense Fund loan for the White Center Project No. 070271; amending and revising the King County 1978 Capital Improvement Budget and Programs and amending Ordinance No. 3492, Section 73, Attachment No. 1, as amended, and declaring an emergency.

BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

SECTION 1. There is hereby approved and adopted an appropriation in the amount of \$153,000 to the Park Acquisition and Development Fund from a Current Expense Fund loan to support the White Center Stadium Capital Improvement project No. 070271.

SECTION 2. The loan referred to in Section 1 of this ordinance shall be for a period of not more than one year to be repaid from the Regional Project Allocation, Project No. 007079, with principal and interest at  $5\frac{1}{2}\%$  per annum.

<u>SECTION 3</u>. Ordinance No. 3492, Section 73, as amended is hereby amended to read as follows:

From the General Capital Improvement Project Funds there are hereby appropriated and authorized to be disbursed the following amounts for the specific projects identified and contained in Attachment No. 1 to this ordinance

Park Acquisition and Development Fund ((\$2,830,447)) \$2,983,447

PROVIDED THAT:

All provisos adopted by the Council in Ordinance No. 3492 shall be fulfilled.

